



ASX ANNOUNCEMENT

**SHARE ISSUES DILUTE TAG'S SUBSTANTIAL SHAREHOLDING IN
IBA HEALTH**

SYDNEY : 16 January 2006 - Tag Pacific Limited advises that the Tag Pacific Group's percentage shareholding in IBA Health Limited has been diluted below 5% as a result of recent share issues by that company.

The Tag Pacific Group has not disposed of any shares in IBA Health Limited.

ENDS

For further information please contact:

D J Henderson, Secretary, Tag Pacific Limited

Tel: +61 2 9283 9377

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme IBA Health LimitedACN/ARSN 063 539 702**1. Details of substantial holder (1)**Name Techno Holdings Pty LimitedACN/ARSN (if applicable) 009 636 266The holder ceased to be a substantial holder on 23/12/2005The previous notice was given to the company on 7/04/2000The previous notice was dated 7/04/2000**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23/12/2005	Techno Holdings Pty Limited	Dilution	NA	13,338,443	13,338,443

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Techno Holdings Pty Limited	GPO Box 4032, Sydney NSW 2001

Signatureprint name D J Henderson capacity Secretarysign here  date 16/01/2006