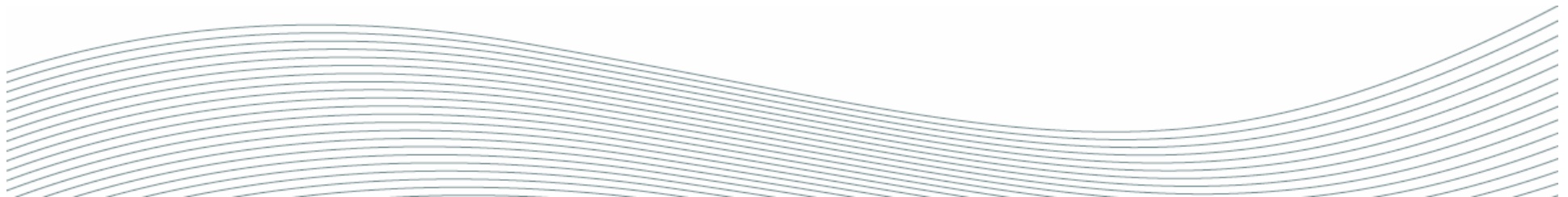
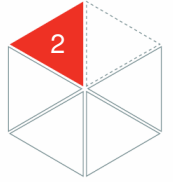




Tag Pacific Limited Company Presentation

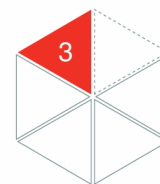
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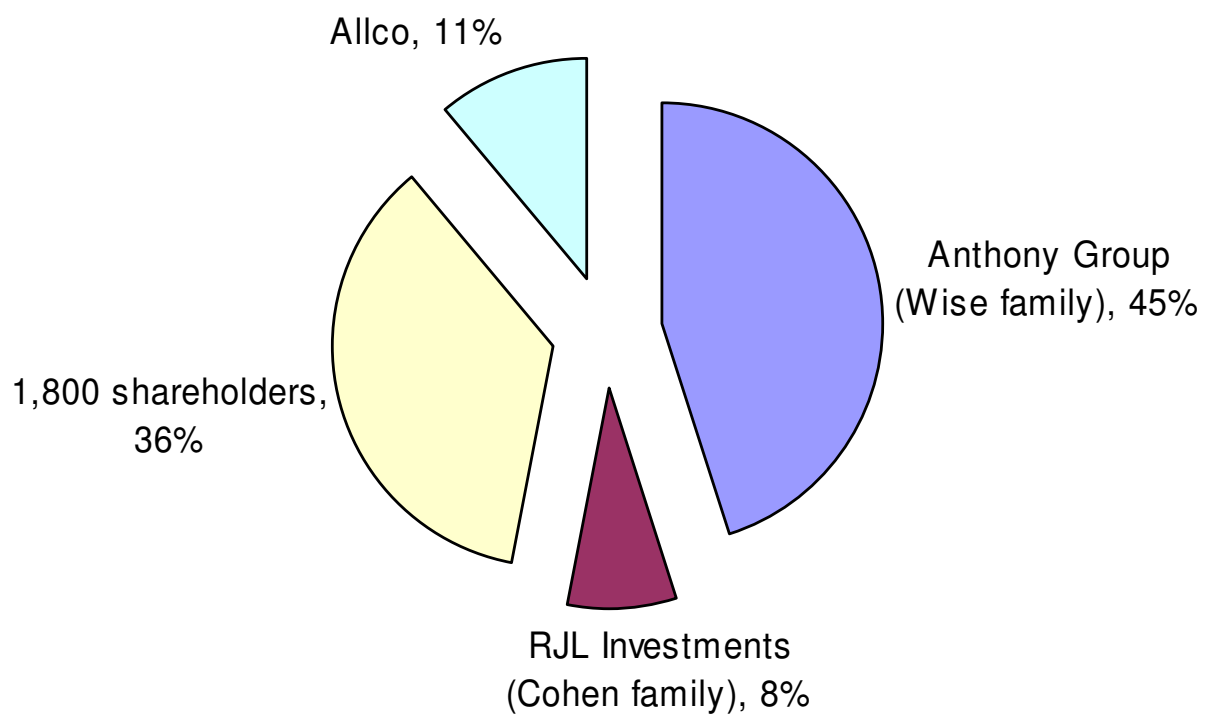


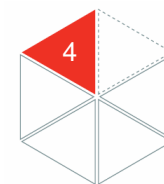
Brief History

- ★ 1983 Tag Corporation established as a listed investment company in NZ
- ★ 1986 Tag Pacific listed on the ASX and became an Australian corporation
- ★ 1990 Head Office moved to Sydney
- ★ 1999 Allco became a major shareholder
- ★ 2007 Tag is a strategic investor with a range of niche investments and a refined strategy



Current Ownership





Half Year Results – December 2006

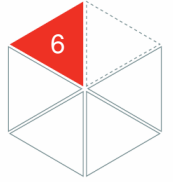
A\$'000	6 months to 31 Dec 2006	6 months to 31 Dec 2005	
Revenue	\$50,059	\$45,571	+ 10%
Profit before tax	\$7,792	\$4,391	+ 77%
Profit after tax before minority interests	\$7,521	\$3,931	+ 91%
Profit after tax and minority interests	\$7,138	\$3,429	+ 108%
Equity attributable to Tag shareholders	\$28,353	\$20,169	+ 41%
Total equity	\$32,833	\$24,484	+ 34%
Earnings per share (cents)	10.7¢	5.1¢	+ 110%
Net tangible assets per share (cents)	40.9¢	28.6¢	+ 43%

A copy of the full Half Year Report is available via the announcements link at www.tagpac.com

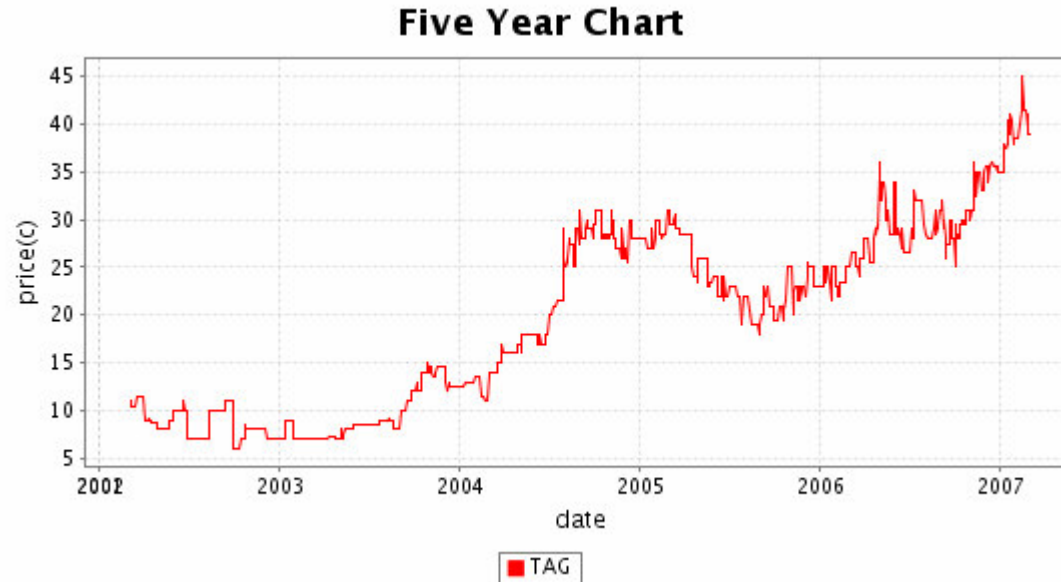


Recent Annual Results

A\$	Group Revenue	Profit before tax and minorities	EPS
▲ FY'06	\$85 million	\$6.1 million	7.7 cents
▲ FY'05	\$61 million	\$2.9 million	2.5 cents
▲ FY'04	\$53 million	\$4.1 million	4.6 cents



Shares



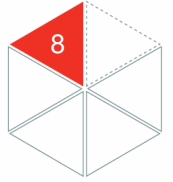
- ▲ Approximately 66 million shares and 2 million executive options (unlisted) on issue
- ▲ FY'06 dividend of 0.75 cents per share (50% increase over prior year)



Board of Directors

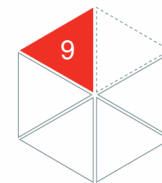
- ▲ Active board
- ▲ Predominantly Sydney based
- ▲ Range of skills and public company experience

▲ Peter Wise	Chairman (executive)	
▲ Gary Weiss	Director (non-executive)	<i>(GPG Executive Director)</i>
▲ Gary Cohen	Director (non-executive)	<i>(IBA Executive Chairman)</i>
▲ Robert Moran	Director (non-executive)	<i>(Allco)</i>
▲ Bob Constable	Director (non-executive)	
▲ Richard Peterson	Director (non-executive) (NZ)	
▲ Nathan Wise	Company Secretary	

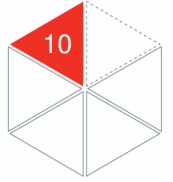


Head Office

- ▲ Small but focused and established team
- ▲ Depth of experience
 - ▲ Peter Wise Chairman (executive) Sydney
 - ▲ John Marinos Head of Finance Sydney
 - ▲ Nathan Wise Head of Corporate Development Sydney
- ▲ Close association with a number of consultants, including:
 - ▲ Trevor Howell Financial Services Sydney
 - ▲ Harvey Wu General New Zealand



Current Investments

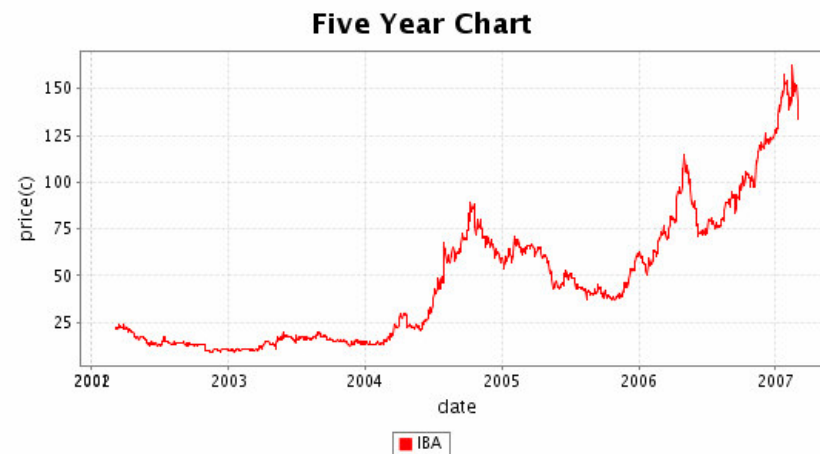


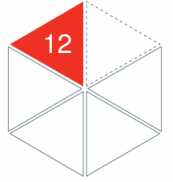
Current Investments

- ▲ Current investments in listed and unlisted businesses fall into four sectors:
 - ▲ Technology (with an emphasis on health technology and software)
 - ▲ IBA Health
 - ▲ Unique World
 - ▲ Power Products & Renewable Energy
 - ▲ M+H Power Systems
 - ▲ Advanced Power
 - ▲ Interior Building Products
 - ▲ Comprador Pacific
 - ▲ Potter Interior Systems
 - ▲ Charles Tims
 - ▲ Financial Services
 - ▲ ShareCover

Technology – IBA Health

- ▶ IBA Health (ASX: IBA) is a global provider of healthcare information systems and e-health services to public and private hospitals and community organisations
- ▶ Tag was an early investor in IBA Health and the start-up entities that preceded it and now holds 12.3 million IBA shares
- ▶ Current market value of shareholding approximately A\$16 million (at A\$1.30 per IBA share)
- ▶ There has been a correlation between the IBA share price and the Tag share price
- ▶ IBA currently has a market capitalisation of more than A\$400 million





Technology – Unique World

- ▶ Tag has a 31% interest in the Unique World Group
- ▶ Other shareholders include Allco and Unique World management
- ▶ Delivers custom built technology based solutions to businesses, usually with a web component
- ▶ Microsoft Gold Partner
- ▶ Established 8 years ago and currently experiencing high rate of growth
- ▶ Wholly owned subsidiary Unique World Software specialises in the creation of software products to deliver innovative solutions in the areas of:
 - ▶ Enterprise collaboration
 - ▶ Electronic forms
 - ▶ Project management
 - ▶ Electronic documents & records management



Power Products – M+H Power Group

- ▲ Tag has a 57% interest in M+H Power Group, a distributor and manufacturer of power-related products:
 - ▲ M+H Power Systems Australia
 - ▲ M+H Power Systems New Zealand
 - ▲ Advanced Power
- ▲ Distributor of power-related equipment:
 - ▲ Back-up power equipment
 - ▲ Batteries and associated technology
 - ▲ Renewable energy systems
- ▲ Manufacturer of generators and DC systems
- ▲ Head office based in Melbourne, project manufacturing based in Sydney
- ▲ 9 locations across Australia and New Zealand with 100 + employees
- ▲ FY'06 financial highlights:

▲ Revenue:	A\$36 million
▲ EBITDA:	A\$3.4 million



Interior Building Products

- ▲ Potter Interior Systems (NZ) 100% owned
- ▲ Comprador Pacific (Australia) 51% owned
- ▲ Distributors of componentry for:
 - ▲ Suspended ceilings
 - ▲ Partitions
 - ▲ Commercial insulation
- ▲ Manufacturer of whiteboards, pinboard and acoustic panels
- ▲ 7 branches across Australia and New Zealand
- ▲ FY'06 financial highlights (combined):
 - ▲ Revenue A\$44 million
 - ▲ EBITDA A\$0.34 million





Financial Services

- ▶ Holder of an Australian Financial Services Licence
- ▶ Current investment in ShareCover (100% owned):
 - ▶ Innovative web-based financial product
 - ▶ Offers easy to use downside protection on a selection of individual ASX listed stocks
 - ▶ Technology has been developed
 - ▶ Ready for commercialisation
- ▶ Other financial products currently under development

ShareCover®

Other Assets

- ▶ Group cash of A\$4.4 million* at 31 December 2006
- ▶ 49% interest in the M+H Power head office property in Melbourne (held at cost)
- ▶ Approximately A\$15 million in capital losses
- ▶ Approximately A\$3 million in revenue losses
- ▶ 3.2% of Ice Corporation Limited (ASX: ICE) held by M+H Power

* some of which was held by partly owned subsidiaries



Source of earnings

▲ Tag's EBITDA for the **6 months to 31 December 2006** before head office costs and minority interests was A\$8.93 million, comprised as follows:

▲ Technology Investments	A\$6.81m
▲ Power Products & Renewable Energy Sector	A\$1.21m
▲ Interior Building Products Sector	A\$0.91m
Total Tag EBITDA before minority interests and head office costs	A\$8.93m



Looking Ahead



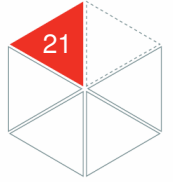
Plans

- ▶ To separate the investments into individual *vehicles* and focus on a number of key growth sectors in which the management team has experience:
 - ▶ Technology (with an emphasis on health technology and software)
 - ▶ Power Products and Renewable Energy
 - ▶ Interior Building Products
 - ▶ Financial Services
- ▶ Clear investment mandates are being implemented
- ▶ Performance of each *vehicle* will be transparent and measurable



Why separate the assets?

- ✦ Each existing business has different characteristics, operations and strategies
- ✦ Creating a *vehicle* for a particular sector will focus each *vehicle* on its own strategies for growth
- ✦ *Vehicles* will have greater access to funding and capital as needed
- ✦ By grouping like assets together, their true value becomes clear and easily measurable and synergies within grouped assets can be maximised
- ✦ Greater vertical and horizontal integration opportunities
- ✦ A focused *vehicle* will facilitate the acquisition of complementary assets
- ✦ In this way, separating the Group's assets has the potential to create greater value for shareholders



Acquisition criteria

Acquisitions are sought which meet the following criteria:

- ▶ Established business (not startups)
- ▶ History of profitability
- ▶ Experienced management team
- ▶ EBIT of between A\$1 million and A\$6 million
- ▶ Operate in one of the following sectors:
 - ▶ Power products & renewable energy
 - ▶ Interior building products
 - ▶ Technology
 - ▶ Financial services



Acquisition funding

- ✦ Acquisitions will be funded by one or a combination of the following:
 - ✦ Existing and future cash reserves
 - ✦ Debt (no current borrowings at head office level)
 - ✦ Capital raising as or when necessary



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Peter Wise
Chairman

Nathan Wise
Head of Corporate Development

John Marinos
Head of Finance

IMPORTANT INFORMATION

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