



ASX ANNOUNCEMENT

TAG PACIFIC TO UNDERTAKE AN ON-MARKET BUY-BACK

Sydney – 6 July 2007 – Tag Pacific Limited (ASX: TAG, NZX: TPC) advises that it is to undertake an on-market buy-back of up to 5% of its issued shares.

The buy-back will take place during the period 23 July 2007 to 22 July 2008. An Appendix 3C 'Announcement of buy-back' is attached.

ENDS

For further information please contact:

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Company Secretary
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Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

Tag Pacific Limited

ABN

73 009 485 625

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the +class on issue	66,804,745
6	Whether shareholder approval is required for buy-back	Not required
7	Reason for buy-back	Capital management

+ See chapter 19 for defined terms.

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None
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On-market buy-back

9	Name of broker who will act on the company's behalf	Shaw Stockbroking (ASX) and their New Zealand agents Forsyth Barr (NZX)
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10	Deleted 30/9/2001.	
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11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	3,340,237 being 5% of the issued capital of the Company
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12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	23 July 2007 to 22 July 2008
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13	If the company intends to buy back shares if conditions are met - those conditions	Not applicable
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
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15	Price to be offered for shares	Not applicable
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⁺ See chapter 19 for defined terms.
30/9/2001

Appendix 3C
Announcement of buy-back

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Company secretary

Date: 6 July 2007

Print name: Nathan Wise

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⁺ See chapter 19 for defined terms.