



ASX ANNOUNCEMENT

DIVIDEND REINVESTMENT PLAN ISSUE PRICE

Sydney – 2 December 2008 – Tag Pacific Limited (ASX: TAG, NZX: TPC) advises that in respect of the shares to be issued under the Dividend Reinvestment Plan on 5 December 2008, the issue price per share is A\$0.19.

In accordance with the DRP rules, Tag advises that the volume weighted average price of Tag shares traded on the ASX in the period 1 September 2008 to 30 November 2008 has been used, being A\$0.205. The DRP price of A\$0.19 is a discount of approximately 7% to the volume weighted average price.

ENDS

For further information please contact:

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