



ASX ANNOUNCEMENT

DIVIDEND REINVESTMENT PLAN ISSUE PRICE

Sydney – 7 October 2009 – Tag Pacific Limited (ASX: TAG, NZX: TPC) advises that the price at which shares will be issued under the Dividend Reinvestment Plan on 16 October 2009 is A\$0.20 per share.

In accordance with the DRP rules, Tag advises that the volume weighted average price of Tag shares traded on the ASX in the period 5 August 2009 to 5 October 2009 has been used, being A\$0.215. The DRP price of A\$0.20 is a discount of approximately 7% to the volume weighted average price.

ENDS

For further information please contact:

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