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**ASX ANNOUNCEMENT**

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**DIVIDEND REINVESTMENT PLAN ISSUE PRICE**

**Sydney – 28 September 2011** – Tag Pacific Limited (ASX: TAG) advises that the price at which shares will be issued under the Dividend Reinvestment Plan with respect to the fully franked dividend to be paid on 5 October 2011 is \$0.155 per share.

In accordance with the DRP rules, Tag advises that the volume weighted average price of Tag shares traded on the ASX in the period 13 to 26 September 2011 has been used, being \$0.167471. The DRP price of \$0.155 is a discount of approximately 7% to the volume weighted average price.

**ENDS**

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