



ASX ANNOUNCEMENT

DIVIDEND REINVESTMENT PLAN ISSUE PRICE

Sydney – 22 March 2012 – Tag Pacific Limited (ASX: TAG) advises that the price at which shares will be issued under the Dividend Reinvestment Plan with respect to the fully franked special dividend to be paid on 26 March 2012 is \$0.235 per share.

In accordance with the DRP rules, Tag advises that the volume weighted average price of Tag shares traded on the ASX in the period 6 to 19 March 2012 has been used, being \$0.252642. The DRP price of \$0.235 is a discount of approximately 7% to the volume weighted average price.

ENDS

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