



## ASX ANNOUNCEMENT

### SOLAR PROJECTS UPDATE

**Sydney – 9 March 2015 – Tag Pacific Limited (ASX: TAG)**

MPower Projects, a wholly-owned subsidiary of Tag Pacific Limited, has today released the attached update.

#### ABOUT

Tag Pacific Limited is a Sydney-based investment house listed on the Australian Securities Exchange with a focus on niche areas of the power industry. Tag has invested in a diverse range of companies and activities that have been brought together primarily to operate under the banner of MPower. The company's mission is to invest in the power industry in a manner that creates and enhances value and achieves above average returns.

#### ENDS

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**mpower**  
A Tag Company



## Solar Projects Update

Media Release – Monday 9 March, 2015  
For Immediate Release

MPower Projects is emerging as the distributed energy supplier of choice and provides the following update on project activity.

At the start of the 2015 calendar year, projects commenced included:

- A \$4 million off-grid solar development connected to a mine site mini-grid, the largest of its size in Australia.
- A \$2 million landmark energy storage system with a sophisticated management system, the largest in Australia to operate alongside a solar power plant.

Since then, MPower has:

- Received a limited notice to proceed with preliminary work on a large scale solar PV system in the Pacific. If this proceeds to a final turnkey engineering, procurement and construction contract in the coming months, it is expected to have a value of approximately \$13 million.
- Signed a \$1 million contract for a proprietary solar PV and energy storage system for a remote site in Western Australia, the forerunner of a packaged system for further remote site applications.
- Received advice of its participation in the supply and commissioning of a grid stability system, also in Western Australia, with an estimated value of \$1.5 – \$2.0 million. This will be the first implementation of MPower's proprietary second generation system. Contract negotiations are expected to commence shortly.

"MPower Projects is leading the way in landmark solar and energy storage projects. We have developed a unique portfolio of projects that showcase our extensive capabilities and experience" says MPower Projects Managing Director, Anthony Csillag.

By increasing its resources and expertise in large scale solar systems in late 2014, MPower Projects has sought to position itself at the hub of the converging opportunities in distributed power. It is melding its competencies in diesel generation and oil and gas project work with capabilities and expertise in smart controls, energy storage and the developing field of renewable energy.

For media enquires contact MPower's Marketing Communication Coordinator on +61 2 8788 4600 or email [knowledge@mpower.com.au](mailto:knowledge@mpower.com.au).

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