

MARKET UPDATE

- **MPower records positive EBITDA**
- **Revenue up 4% on prior year**
- **Stronger performance in the second half**
- **Tag Group full year expected loss between \$1.1 – \$1.4 million**

Sydney – 5 August 2016 – Tag Pacific Limited (ASX: TAG) today released a financial update in advance of its full year result announcement later this month.

While the results are still in the process of being finalised and audited, revenue for the year is expected to be approximately \$56.4 million, up 4% from \$54.1 million in the 2015 financial year.

The group's investment in MPower is expected to show a marked improvement for the full year with increased gross margins, reduced operating expenses and the return of a positive EBITDA.

Consequently, the consolidated Tag Group result is expected to show a substantial improvement for the 2016 financial year.

Following a stronger performance in the second half, a Tag Group loss for the full year is expected in the range of \$1.1 million to \$1.4 million after tax and minorities. Usual balance date processes are yet to be completed.

Full details will be released with the half year results at the end of August.

ABOUT

Tag Pacific Limited is a Sydney-based investment house listed on the Australian Securities Exchange with a focus on niche areas of the power industry. Tag has invested in a diverse range of companies and activities that have been brought together primarily to operate under the banner of MPower. The company's mission is to invest in the power industry in a manner that creates and enhances value and achieves above average returns.

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